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## **DiaMine Explorations Inc. Acquires Claims In New Project Area Of The James Bay Lowlands**

January 3, 2008 - DiaMine Explorations Inc. (DIEXF) is pleased to announce that the Company has acquired two claims of 24 units in Northern Ontario.

The younger intrusive source of the magnetic anomaly in the claims area, which is modeled as a near external cylindrical body, has a larger surface area than the Victor Pipe (Victor Pipe 16 ha). DiaMine has recently staked two mineral claims of 384 hectares to protect this feature. A program of exploration to test this assumption will consist of grid establishment, ground proton magnetometer surveying, geochemical MMI surveying, and power auger drilling and heavy mineral sampling on a grid down ice of this magnetic anomaly to establish the presence of kimberlite indicator minerals.

Three companies have flown airborne magnetometer surveys up-ice from the diamond indicator mineral train. A Diamond exploration company flew a large area but shortly after the completion of the survey moved the focus of their diamond exploration to the Attawapiskat area, north of the Victor Pipe, and the nature of their airborne magnetic survey results is unknown. Another syndicate flew two total field airborne magnetic survey strips up-ice from the train. They outlined one circular magnetic feature with a number of characteristics suggestive of a kimberlite pipe (circular to oval, totally independent of the basement country rock magnetic field).

DiaMine Explorations Inc. is a Canadian exploration company focused on exploring and developing diamond mining interests in the strategic kimberlite regions of Canada. The Company's exploration programme and team of highly specialized experts will concentrate on securing new opportunities for further exploration and development utilising capital allocation analysis and advanced exploration techniques to maximise returns from its current holdings.

For additional information please contact DiaMine Explorations Inc., at 866 557 8637 or by [email: info@diamineexplorations.com](mailto:info@diamineexplorations.com)

## FORWARD LOOKING STATEMENT

*This news release contains certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical fact, that address events or developments that the Company expects to occur, are forward looking statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. The Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.*

*These statements are based on a number of assumptions, including, among others, assumptions regarding general business and economic conditions, the timing of the receipt of regulatory and governmental approvals for DiaMine 's proposed transactions, the availability of financing for DiaMine 's proposed transactions and exploration and development programs on reasonable terms and the ability of third-party service providers to deliver services in a timely manner. The foregoing list of assumptions is not exhaustive. Events or circumstances could cause results to differ materially.*